



Monday, 16 July 2018

INVESTMENT AND REGENERATION COMMITTEE

A meeting of **Investment and Regeneration Committee** will be held on

Tuesday, 24 July 2018

commencing at **4.00 pm**

The meeting will be held in the Board Room, Town Hall, Castle Circus,
Torquay, TQ1 3DR

Members of the Committee

Councillor Robson (Chairman)

Councillor Darling (S)

Councillor O'Dwyer

Councillor Pentney

Councillor Stocks

Councillor Thomas (D)

Councillor Tyerman

A prosperous and healthy Torbay

For information relating to this meeting or to request a copy in another format or language please contact:

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01803 207013**

Email: governance.support@torbay.gov.uk

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INVESTMENT AND REGENERATION COMMITTEE AGENDA

1. **Apologies**

To receive any apologies for absence including any changes to the membership of the Committee.

2. **Minutes**

To confirm as a correct record the Minutes of the meeting of this Committee held on 10 July 2018.

(Pages 4 - 5)

3. **Declarations of interest**

- (a) To receive declarations of non pecuniary interests in respect of items on this agenda

For reference: Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

- (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda

For reference: Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

(Please Note: If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)

4. **Urgent Items**

To consider any items that the Chairman decides are urgent.

5. **Exclusion of Press and Public**

To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following items on the agenda on the grounds that exempt information (as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) is likely to be disclosed.

6. **New Investment Opportunities**

To consider potential investment opportunities.

7. **New Regeneration Opportunities**

To consider any new regeneration investment opportunities.

8. **Update on Existing Investments**
To receive an update on existing investments.



Minutes of the Investment and Regeneration Committee

10 July 2018

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), O'Dwyer, Pentney, Stocks, Thomas (D) and Tyerman

151. Minutes

The Minutes of the meeting of the Investment and Regeneration Committee held on 26 June 2018 were confirmed as a correct record and signed by the Chairman.

152. Exclusion of Press and Public

Prior to consideration of the item in Minutes 153 to 155 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

153. New Investment Opportunities

Liam Montgomery, TDA, outlined a local investment opportunity and an out of area investment opportunity as set out in the submitted exempt reports which were circulated prior to the meeting.

Resolved:

The decision in respect of Investment Opportunities 1 and 2 are restricted due to exempt information contained within the decisions.

(Note: Councillor Darling (S) left the meeting after discussion of Investment Opportunity 2 and during discussion of Investment Opportunity 1.)

154. New Regeneration Opportunities

There were no new regeneration investment opportunities.

155. Update on Existing Investments

Members received a verbal update on existing Investment Opportunities including the final signing off of the loan to THAT Group to enable the Torwood Street development to proceed which was made public last Wednesday.

Chairman
